



Universal Forwarding Overseas, Ltd.

Newsletter

January 13, 2014

Universal Forwarding Overseas, Ltd.

CHINA - VALUE ADDED TAX (VAT) - REVOKED

We have been informed by China's State Administration of Taxation that the Value Added Tax Surcharge previously imposed on international carriers has been revoked effective January 1, 2014. This tax was originally instated on August 1, 2013 and UFO announced this 6% increase in our July 2013 newsletter which read:

"The tax regulations governing the China VAT tax will be expanded nationwide effective August 1, 2013. This rule states that freight and other transportation charges payable in China will be subject to an additional 6% VAT above the standard rate. This VAT will not apply to freight and charges collected outside of China."

MARTIN LUTHER KING HOLIDAY - PORT INFORMATION

Several U.S ports will be closed on Monday, January 20, 2014 in observance of Martin Luther King holiday. UFO booking sheets will reflect the earlier cut off dates.

If you have any questions regarding the above information, please contact Marc Mugfor at mmugfor@ufold.com.

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