



Universal Forwarding Overseas, Ltd. Newsletter

July 2013

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SANTOS, BRAZIL - PORT CONGESTION

The port of Santos is experiencing terminal congestion due to delays in the opening of two new terminals. Some carriers are diverting cargo to alternate terminals in Santos to expedite operations. Importers will be notified by these carriers with any changes in their arrival schedule in Santos.

CHINA - VALUE ADDED TAX (VAT)

The tax regulations governing the China VAT tax will be expanded nationwide effective August 1, 2013. This rule states that freight and other transportation charges payable in China will be subject to an additional 6% VAT above the standard rate. This VAT will not apply to freight and charges collected outside of China.

NEW YORK/NEW JERSEY TRUCK DELAYS

There have been long delays outside of container terminals in New York and New Jersey due to new terminal operating systems. Port truckers are waiting up to 12 hours to pick up or deliver cargo, and port authorities fear that cargo will be diverted to rival gateways until the delays have been resolved.

FOLLOW UP ITEMS TO UFO NEWSLETTER DATED JULY 9, 2013

- Oakland terminals are back up and running after a brief work stoppage earlier this month.
- Port Said, Egypt is still experiencing delays due to political unrest

If you have any questions regarding the above information, please contact Marc Mugfor at mmugfor@ufoldt.com

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