



Universal Forwarding Overseas, Ltd.

Newsletter

September 6, 2012

Universal Forwarding Overseas, Ltd.

STATUS UPDATE – ILA AND USMX NEGOTIATIONS

Contract negotiations between the International Longshoremen's Association (ILA) and the United States Maritime Alliance (USMX) are scheduled to resume negotiations the week of September 17. Meanwhile, carriers are continuing their contingency plans. They are also filing general rate increases and congestion surcharges that will go into effect only with a strike. If negotiations are unsuccessful, the United States Government may choose to declare a national emergency. This would prevent any work stoppage for eighty days.

UFO will continue to monitor the situation closely and advise you of further developments. If you have any questions, please contact Marc Mugfor at mmugfor@ufold.com.

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