



Universal Forwarding Overseas, Ltd.

Newsletter

September 20, 2012

Universal Forwarding Overseas, Ltd.

90 DAY EXTENSION

The Federal Mediation and Conciliation Service (FMCS) issued a statement today announcing a ninety day extension of the current labor agreement between the International Longshoremen's Association (ILA) and the United States Maritime Alliance (USMX). This extension will remain into effect until December 29, 2012. Both parties have emphasized they are doing so "for the good of the country." Contract negotiations are scheduled to continue with support from the FMCS and all sides are hopeful an agreement will be reached prior to the new December 29 deadline.

UFO will continue to monitor the situation and provide updates as new information is available. If you have any questions, please contact Marc Mugfor at mmugfor@ufold.com.

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